



There is **talent**.  
There is **capital**.  
**Start in Poland.**



**Start In**  
**Poland**



**According to the latest World Bank forecasts Poland's economy is constantly developing: its growth will accelerate from 2.8% in 2016 to 3.3% in 2017.\*** The country's favorable economic conditions encourage both investors to finance innovation and young entrepreneurs to set up their own businesses and develop new projects in Poland.

*\*Growth forecasts for Polish economy on the basis of the World Bank data.*

Poland may become a leader in Europe in the area of innovations. Potential success factors include:

**1<sup>st</sup> in Europe** Polish developers ranked 1st in Europe (3rd in the world) according to HackerRank

**~ 2700** the number of startups in Poland in 2016

**2 years** average age of a startup in Poland



**Large academic background**



**High level of technical education**



**Innate IT gene**



**Persistence in pursuing goals**

## SELECTED INSTRUMENTS THAT INFLUENCE THE DEVELOPMENT OF THE POLISH INNOVATION ECOSYSTEM

**Start In Poland Programme - a package of instruments for innovative firms**

**PLN 2.8 billion**  
**OVER 6 YEARS**

**Start In Poland**

Programme run by the Ministry of Economic Development together with the Innovation Council

The largest programme that aims to support innovation in the CEE region.

The programme supports firms not only during incubation and acceleration phases, but also at the stage of further development and global expansion. The purpose of the programme is

to strengthen and boost the Polish ecosystem of startups through creating favourable conditions for young, innovative companies. In addition, Start In Poland aims to encourage foreign entities to start up and develop their businesses in Poland, and facilitates access to capital and internationalization to the most promising entrepreneurs.

## Scale Up Programme - first competition under the Start In Poland Programme

Carried out by the Polish Agency for Enterprise Development (PARP)

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realized from European Funds



ACCELERATORS



m PLN

FUNDING

### Polska Prize

Polska Prize is a programme that encourages innovative entrepreneurs to create ground-breaking products and services in Poland and attracts new companies and startups from non-EU countries. An entrepreneur who will take part in the competition can count on assistance from the the Polish state.

### PFR Ventures - a fund of funds

It is the largest platform operating as a fund of funds (FoF) in Central-Eastern Europe. PFR Ventures provides repayable funding by selected financial intermediaries, such as venture capital funds or business angels.

The Fund of Funds, established under the Start In Poland programme, has an investment budget amounting almost PLN 3 billion. The aim of its operations is to finance Venture Capital Funds who at the end support innovative companies and enterprises at various stages of development, from the pre-seed stage, through seed, through startup, development and expansion.

### A GOOD IDEA

The programme aims to help innovators who are not yet engaged in business activity. Thanks to the Good Idea programme, potential entrepreneurs will receive professional support in verifying the marketability of the product, during its development, as well as advice on starting a company or raising funds.

Positively evaluated ideas will receive mentoring and assistance in one of the following areas:



preparation of documents necessary for the commercialization of your project



preparation of documents you need in order obtain investment from venture capital funds or business angels



preparation of documents necessary for the establishment of a company within which you will continue to work on the project

*Learn more - go to [www.dobrypomysl.pfr.pl](http://www.dobrypomysl.pfr.pl).*

### **Startup.pfr.pl - search engine for programmes tailored to your firm's needs**

Startup.pfr.pl is a one-stop online communication platform for startups and innovative SME and high-tech companies that seek capital and support under government-led programmes. The platform facilitates the selection between multiple programmes for startups at every stage of development. The website contains also an innovation ecosystem map, which makes it much easier to navigate around the Polish ecosystem of innovation.

Whether your project is no more than an idea and you want to test its marketability, you are looking for an investor or another source of financing, or considering an expansion of your business onto foreign markets, startup.pfr.com is an answer to your needs.

*Find a programme for yourself. Go to: [www.startup.pfr.pl](http://www.startup.pfr.pl).*

### **NCBR**

The National Centre for Research and Development (NCBR) is an agency supporting the development of innovation in Poland. NCBR offers assistance at all stages of a project, providing its resources to entrepreneurs, originators, universities or investors.

NCBR created such funds as: BRIdge Alfa, BRIdge Classic, BRIdge Mentor, BRIdge VC, NCBR CVC, as well as TDJ Pitango Ventures fund.

*Learn more - go to: [www.ncbr.gov.pl](http://www.ncbr.gov.pl).*

# Overview of PFR Ventures Funds

	AUM	MAX. FUND COMMITMENT	FoF MAX LAVERAGE
<b>STARTER</b> seed, startup, development	EUR 186m	EUR 12m	80%
<b>BIZNEST</b> seed, startup, development	EUR 61m	EUR 7m*	96%*
<b>CVC</b> development, growth, expansion	EUR 100m	EUR 15m	50%
<b>KOFFI</b> development, growth, expansion	EUR 75m	EUR 15m	50%
<b>OPEN INNOVATION</b> startup, development, expansion, growth	EUR 100m	EUR 15m	60%

\* Contributes only to 50% of the investment, the other 50% comes from Business Angels

  
**Start In  
Poland**

-  I have a business idea
-  I need funding
-  I have a working product
-  I am searching for an investor
-  I wish to enter foreign markets
-  I wish to invest in new technologies
-  I'm looking for a good place to invest

Find out more: [www.startup.pfr.pl](http://www.startup.pfr.pl)



**European  
Funds**



MINISTRY  
OF ECONOMIC  
DEVELOPMENT

**European Union**  
European Structural  
and Investment Funds

